

Infrastructure Policy 1 Asset Management

AMR Shire Infrastructure Policy



This policy was adopted by Council to set governing principles in place that align the strategic direction of the organisation with community values and aspirations.

Objectives

- To ensure that the Shire's services and infrastructure are provided in a sustainable manner, taking into consideration the whole of life costs of assets and ensure the appropriate levels of service are provided to customers in line with the Shire's Community Strategic Plan and Corporate Plan;
- To safeguard Shire assets, including physical assets and employees, by implementing appropriate asset management strategies and allocating appropriate financial resources for those assets;
- To create an environment where all Shire employees take an integral part in overall management of Shire assets by creating and sustaining asset management awareness throughout the organisation;
- To meet legislative requirements for asset management;
- To ensure resources and operational capabilities are identified and responsibility for asset management is allocated;
- To demonstrate transparent and responsible asset management processes that align with demonstrated best practice.

Policy

1. A consistent asset management improvement strategy shall be developed for implementing systematic and best practice asset management practices in all of the Shire's operations.
2. All relevant legislative requirements together with political, social and economic environments shall be taken into account in asset management.¹
3. The asset management process shall be integrated within existing planning and operational processes and supported by a cross functional, multidisciplinary Asset Management Working Group.
4. Asset management plans shall be developed for all major service/asset categories. The plans shall be informed by community consultation and statutory requirements for local government financial planning and reporting;
5. Reviews of current services and service levels shall be undertaken in consultation with the community;
6. An inspection regime shall be used to ensure agreed service levels are maintained and to identify asset renewal priorities;
7. Asset renewals required to meet agreed service levels shall be identified in adopted asset management plans and long term financial plans and shall form the basis of annual budget estimates, with the service and risk consequences of variations in defined asset renewals and budget resources to be reported annually;

8. Service levels shall be defined in adopted asset management plans and shall form the basis of annual budget estimates with the service and risk consequences of variations in defined services levels and budget resources to be reported annually;
9. Asset renewal plans shall be prioritised and implemented progressively based on agreed service levels and the capacity of the current assets to provide that level of service;
10. Systematic and cyclic reviews shall be applied to all asset classes to ensure that the assets are managed, valued and depreciated in accordance with appropriate best practice and applicable Australian Standards;
11. Future whole of life costs shall be reported and considered in all decisions relating to new services or assets and upgrading of existing services and assets.
12. Preference will be given to renewing infrastructure assets before acquisition of new assets is considered.
13. Training in asset and financial management shall be provided for councillors and relevant staff.

Related Documents

- Shire of Augusta Margaret River Asset Management Improvement Strategy and associated Asset Management Plans
- Local Government Act 1995 (WA), Section 5.56(1) and (2)
- WA Local Government (Administration) Regulations 1996
- The WA Department of Local Government's Integrated Planning and Reporting Framework and Guidelines (October 2010)
- Adapted from the asset management policy template provided under copyright from The Institute of Public Works Engineering Australia¹⁾

Application

Responsibility for the implementation of this policy rests with the Chief Executive Officer. The Policy is to be reviewed every three years.

Document and version control table

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