

Risk Management Policy



15 June 2017

This policy was adopted by Council to set governing principles in place that align the strategic direction of the organisation with [insert relevant strategic goal from Corporate Plan].

Objectives

The Shire of Augusta Margaret River is committed to ensuring that risk management is an integral process in all aspects of its operations and practices. Effective risk management supports informed decision making and enhances the delivery of services to the community.

The objective of this policy is to state the Shire's commitment to a Risk Management Framework which will:

- Assist with the achievement of the Shire's vision, goals and outcomes
- Create a culture that embraces accountability for risk management across the organisation
- Incorporate risk management into planning, decision making and operations
- Equip the organisation with the skills to identify and treat risks
- Improve corporate governance in the organisation
- Align with the Australian Business Excellence Framework
- Identify and provide for continuity of critical operations

Policy

The Shire of Augusta Margaret River will manage risks continuously using a Risk Management Framework that will involve the identification, analysis, evaluation, treatment, monitoring and review of risks. It will be integral to the organisational culture and will be reflected in the policies, systems and processes used to ensure efficient and effective service delivery. The Risk Management Framework will reflect best practice and sound corporate governance and be consistent with *AS/NZS ISO 31000:2009 Risk management: Principles and guidelines*.

Application

The successful integration of the Risk Management Policy requires a consistent and systemic approach throughout the Shire and as such applies to all Councillors, employees, volunteers and contractors. Responsibility for the implementation of this policy rests with the Chief Executive Officer. The Policy is to be reviewed every three years.

RISK MANAGEMENT POLICY

Definitions (AS/NZS ISO 31000:2009)

Risk	The effect of uncertainty on objectives
Risk Management	The application of coordinated activities to direct and control an organisation with regards to risk
Risk Management Framework	Set of components that provide the foundations and organisational arrangements for designing, implementing, monitoring, reviewing and continually improving risk management throughout the organisation

Document and version control table

Strategic outcome	Effective Leadership and Governance	
Responsible Directorate	Corporate and Community Services	
Authority of original issue	Council	
Date of original issue	23 July 2014	
Contact officer	Director Corporate and Community Services	
Date of next review	June 2020	
Document No.	FIN/7 – AM1034	
Version	Date issued	Brief description
1.0	23/06/2014	Initial Issue
2.0	14/06/2017	Review, update to new corporate template and endorsed by Council OM2017/139